



**TILAK MAHARASHTRA VIDYAPEETH**  
**Department of Distance Education**  
**M.Com. Programme**  
**M.Com. 2<sup>nd</sup> Year (Semester – III)**



**Instructions - While writing of assignments for all subjects**

- 1) All questions carry equal marks (16 marks each)
- 2) Attempt any 5 questions

**Sub. - MCC-301 : Business Finance**

1. What is meaning and financial requirements of Business finance?
2. Explain the profile and prospects of Private sector in India.
3. Explain the role of foreign capital in a developing economy and its functions.
4. Write notes on:
  - a) SEBI
  - b) E-Broking
  - c) Depository
  - d) Primary and secondary capital markets.
5. What is Portfolio Management? Explain the objectives and elements of Portfolio Management.
6. What is credit rating? Describe importance of Credit Rating Agency of India.

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**Sub. - MCC-302 : Global business environment**

- Q. 1. Explain micro level of international business environment.
  - Q. 2. State impact of globalisation on business environment in 21<sup>st</sup> century.
  - Q. 3. What do you mean by water pollution? Explain its impact on human health.
  - Q. 4. What is a MNC? Explain their growth in India with examples.
  - Q. 5. Describe the impact of social and cultural environment on business.
  - Q. 6. Write a note on business environment in India before and after independence.
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## **Sub. - MCM-303 : International Marketing**

1. What is International Marketing? Explain international marketing environment in detail.
  2. Write a detailed note on Direct Export and Indirect Export.
  3. Write about following institutions:
    - A) MPEDA
    - B) APEDA
    - C) Export Promotion Council
  4. Describe various documents used in Export. Explain its uses.
  5. What is risk management? Explain risk management tools in International Marketing.
  6. What do you mean by Product Policy? Explain difference between Standardization and Adoption in international market.
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## **Sub. - MCM-304 : Sales Promotion & Administration**

- Q. 1. Explain any two types of Sales Organization along with their merits & demerits.
  - Q. 2. State & explain the qualities of an effective Sales Manager.
  - Q. 3. State the objectives of Sales Training? Explain any four methods of Sales Training.
  - Q. 4. What are the objectives of setting the Sales Quota ? Explain various types of Sales Quotas.
  - Q. 5. Discuss the importance of Internet as Promotion Tool.
  - Q. 6. Write short notes. ( Any two)**
    - A) Bill of Exchange
    - B) Consumer Promotion Techniques
    - C) Types of Compensation Plans
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## Sub. - MCA-305 : Advanced Accounting

Q.1 From the following Trial Balance, you are required to prepare Income and Expenditure A/c of Advocate V. V. Rawal for the year ended 31/3/2014 and also prepare the balance sheet as on that date.

Particulars	Dr.Rs.	Cr.Rs.
Cash in Hand	1,150	50,250
Bank Overdraft		8,45,510
Capital		2,00,000
Loan Payable		
Leasehold Premises	1,80,000	
Computer	2,73,000	
Furniture	15,000	
Stationery	1,45,580	
Professional Fees received		11,07,600
Interest received		1,20,000
Salaries		
Repairs to Furniture	2,14,350	
Repairs to Computer	1,00,300	
Office Rent	1,02,500	
Drawings	3,06,000	
Interest	1,04,100	
Car	54,860	
Misc. Income	10,00,000	
		1,73,480
	24,96,840	24,96,840

1. Provide depreciation on computers @ 25%.
2. Salaries of Rs.18000 for the month of March 2014 are still outstanding.
3. Stock of Stationery in hand at the end was Rs.1, 000.

### Q. 2

- a) Meena Ltd. has followed consistency in adopting LIFO method for valuation of inventories since its establishment. In current year directors have decided to shift on FIFO method for valuation of inventories. Comment.

b) Moon Ltd. Purchased 100 units of view raw materials at a list of Rs. 500 per unit. The excise duties amounted to Rs. 2,000 out of which Rs. 1,000 was refundable as drawback. The company spent Rs. 7,000 on transportation and Rs. 3,000 on loading .calculate the cost of purchase.

c) **Example 5**

From the following information calculate Fund from Financing activity

**Balance sheet**

<b>Liabilities</b>	<b>31.3.2013</b>	<b>31.3.2014</b>	<b>Assets</b>	<b>31.3.2013</b>	<b>31.3.2014</b>
Equity Capital	4,00,000	4,50,000	Fixed Assets( Net)	7,10,000	8,20,000
Pref. Capital	3,00,000	2,00,000	Investments	3,30,000	3,80,000
Debentures	2,00,000	3,00,000	Current assets	3,40,000	4,75,000
Reserves	2,10,000	3,70,000	Dis. On debentures	10,000	5,000
Provision for doubtful debts	1,10,000	1,15,000			
Current liabilities	1,70,000	2,45,000			
<b>Total</b>	<b>13,90,000</b>	<b>16,80,000</b>	<b>Total</b>	<b>13,90,000</b>	<b>16,80,000</b>

Additional Information:

1. Preference share redemption was carried out at a premium of 5%
2. Dividend at 15 % was paid on equity share for the year 2013-14

d) During the year 2013-2014 Shree Ltd. found that there was a loss of goods by theft during the year 2012 -2013 for Rs. 1, 00,000. How would you deal with this loss of goods in financial statements for the year 2012 - 2013 and 2013-2014?

Q. 3 Ram & Co. of Delhi sent goods on consignment to their agent in Calcutta. Goods invoiced a Rs. 45, 000 this being selling price of the consignment obtained by adding 30% to the cost price to cover expenses, profit and selling commission.

At the end of six months the agent remitted the sum of Rs. 12,000 made as under:

Proceeds oggoofs sold	13,000
Less:	
5% commission	650
Expenses	<u>350</u>
Net Proceeds	12,000

The agent reported that the goods of invoice price of Rs. 600 have been damaged in transit, and he sent a list of stock till held amounting to Rs. 31,400.

Give the journal entries necessary to record these details in the books of consignor.

Q. 4 From the following figures relating to the Birla Sunlife Insurance Company Ltd. Prepare its Revenue Account for the year ended 31<sup>st</sup> March 2014 and a Balance Sheet as on that date.

Particulars	(Rs.)
Shareholder's Capital 2,00,00,000 shares of Rs.25 each, Rs. 10 per share paid-u[	2,00
Claims under policies and outstanding less received on Re-assurance	45,00
Life Assurance fund on 1 <sup>st</sup> April 2002	4,80,00
Investment fund on 1 <sup>st</sup> April 2002	50,00
Expenses of Management	15,00
Investment	5,10,00
Freehold and Leasehold Property	25,00
Unpaid Dividends	51.79
Outstanding Premiums (Net)(	6,03.2
Claims admitted or intimated, but not paid	30,00
Outstanding Interest	5,90
Surrenders	2,58.95
Annuities	30
Premiums less Re-Assurance	75,00
Consideration for annuities granted	50.5
Bonus in reduction of Premiums	4
Gain on redemption of Debentures (To be carried to Investment Reserve Fund	20
Interests, Dividends and Rents received	32,00.336
Interest accrued	3,17
Income Tax	2,80.148
Transfer and other fees	6.43
Agents' Balances Outstanding	1,45.904
Furniture and Fittings	90.5
Loans on the Company's Policies within their surrender value	49,00
Cash in hand and at Bank	3,64
Stamps in hand	7.322
Cheques paid into Bank and in course of Realisation	49
Cheques issued but not presented for payment	66.52
Sundry Creditors	44.874
Premium received in advance	1,00
Commission paid	1,00
Income Tax on interest and dividends	1,20

Q.5 Explain the Format of financial statements of General Insurance Company.

Q.6 Write short notes:

- i. Accounting Standard 2
- ii. General Insurance
- iii. Corporate Social Responsibilities
- iv. creative Accounting

### Sub. - MCA-306 : Costing

1. What is Cost Accounting? Distinguish between Cost Accounting and Financial Accounting.
2. What do you mean by 'Job Costing'? State its features. Distinguish between job costing and contract costing.
3. What do you mean by the term Budget? Explain its advantages and limitations.
4. From following data calculate:
  - i) P/V Ratio
  - ii) Profit when sales are Rs 30,000 and
  - iii) New breakeven point, if selling price is reduced by 20%, Fixed expenses Rs 6,000, BEP 15,000.
5. Mahaindia Chemicals Limited, Saciganmer produced two chemicals during the Month of March, 2011 by two consecutive processes. In each process 2% of the total weight put in is lost and 10% scrap from process I and II realized Rs. 200 per ton. The products of two processes are dealt with as follows

Particulars	Process I	Process II
Passed on to next process	50%	—
Sent to warehouse for sale	50%	100%
Materials introduced in tons	1,000	160
Raw materials	Rs. 2,12,000	Rs. 60,000
Manufacturing wages	Rs. 40,000	Rs. 40,000
General Expenses	Rs. 10,000	Rs. 28,600

Prepare Process Accounts showing cost per ton of each process.

6. Gemini Chemical Industries provide the following information their records.  
For making 10 kgs of GEMCO, the standard material requirement is

Material	Quantity -Kg	Rate per kg. Rs
A	8	6.00
B	4	4.00

During April 2012, 1000 kgs of GEMCO were produced. The actual consumption of materials is as under :

Material	Quantity -Kg	Rate per kg. Rs
A	750	7.00
B	500	5.00

Calculate:

- (a) Material Cost Variance
  - (b) Material Price Variance
  - (c) Material Usage Variance
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