

TILAK MAHARASHTRA VIDYAPEETH
External Programme
Master of Commerce Second Year Semester III
Credit Based Home Assignments 2015-16
Subject: Advanced Accounting

Instructions -

1) All questions carry equal marks (08 marks each)

Marks-40

2) Attempt any 5 questions

Q. 1 From the following Trial Balance, you are required to prepare Income and Expenditure A/c of Advocate V. V. Rawal for the year ended 31/3/2014 and also prepare the balance sheet as on that date.

Particulars	Dr.Rs.	Cr.Rs.
Cash in Hand	1,150	50,250
Bank Overdraft		8,45,510
Capital		2,00,000
Loan Payable		
Leasehold Premises	1,80,000	
Computer	2,73,000	
Furniture	15,000	
Stationery	1,45,580	
Professional Fees received		11,07,600
Interest received		1,20,000
Salaries		
Repairs to Furniture	2,14,350	
Repairs to Computer	1,00,300	
Office Rent	1,02,500	
Drawings	3,06,000	
Interest	1,04,100	
Car	54,860	
Misc. Income	10,00,000	
		1,73,480
	24,96,840	24,96,840

1. Provide depreciation on computers @ 25%.
2. Salaries of Rs.18000 for the month of March 2014 are still outstanding.
3. Stock of Stationery in hand at the end was Rs.1, 000.

Q. 2

- a) Meena Ltd. has followed consistency in adopting LIFO method for valuation of inventories since its establishment. In current year directors have decided to shift on FIFO method for valuation of inventories. Comment.
- b) Moon Ltd. Purchased 100 units of view raw materials at a list of Rs. 500 per unit. The excise duties amounted to Rs. 2,000 out of which Rs. 1,000 was refundable as drawback. The company spent Rs. 7,000 on transportation and Rs. 3,000 on loading .calculate the cost of purchase.

c) Example 5

From the following information calculate Fund from Financing activity

Balance sheet

Liabilities	31.3.2013	31.3.2014	Assets	31.3.2013	31.3.2014
Equity Capital	4,00,000	4,50,000	Fixed Assets(7,10,000	8,20,000
Pref. Capital	3,00,000	2,00,000	Net)	3,30,000	3,80,000
Debentures	2,00,000	3,00,000	Investments	3,40,000	4,75,000
Reserves	2,10,000	3,70,000	Current assets	10,000	5,000
Provision for doubtful debts	1,10,000	1,15,000	Dis. On debentures		
Current liabilities	1,70,000	2,45,000			
Total	13,90,000	16,80,000	Total	13,90,000	16,80,000

Additional Information:

1. Preference share redemption was carried out at a premium of 5%
2. Dividend at 15 % was paid on equity share for the year 2013-14

- d) During the year 2013-2014 Shree Ltd. found that there was a loss of goods by theft during the year 2012 -2013 for Rs. 1, 00,000. How would you deal with this loss of goods in financial statements for the year 2012 - 2013 and 2013-2014?

- Q. 3 Ram & Co. of Delhi sent goods on consignment to their agent in Calcutta. Goods invoiced a Rs. 45, 000 this being selling price of the consignment obtained by adding 30% to the cost price to cover expenses, profit and selling commission.

At the end of six months the agent remitted the sum of Rs. 12,000 made as under:

Proceeds oggoofs sold	13,000
Less:	
5% commission	650
Expenses	<u>350</u>
Net Proceeds	12,000

The agent reported that the goods of invoice price of Rs. 600 have been damaged in transit, and he sent a list of stock till held amounting to Rs. 31,400.

Give the journal entries necessary to record these details in the books of consignor.

- Q. 4 From the following figures relating to the Birla Sunlife Insurance Company Ltd. Prepare its Revenue Account for the year ended 31st March 2014 and a Balance Sheet as on that date.

Particulars	(Rs.)
Shareholder's Capital	
2,00,00,000 shares of Rs.25 each, Rs. 10 per share paid-u[2,00

Claims under policies and outstanding less received on Re-assurance	45,00
Life Assurance fund on 1 st April 2002	4,80,00
Investment fund on 1 st April 2002	50,00
Expenses of Management	15,00
Investment	5,10,00
Freehold and Leasehold Property	25,00
Unpaid Dividends	51.79
Outstanding Premiums (Net)(6,03.2
Claims admitted or intimated, but not paid	30,00
Outstanding Interest	5,90
Surrenders	2,58.95
Annuities	30
Premiums less Re-Assurance	75,00
Consideration for annuities granted	50.5
Bonus in reduction of Premiums	4
Gain on redemption of Debentures (To be carried to Investment Reserve Fund	20
Interests, Dividends and Rents received	32,00.336
Interest accrued	3,17
Income Tax	2,80.148
Transfer and other fees	6.43
Agents' Balances Outstanding	1,45.904
Furniture and Fittings	90.5
Loans on the Company's Policies within their surrender value	49,00
Cash in hand and at Bank	3,64
Stamps in hand	7.322
Cheques paid into Bank and in course of Realisation	49
Cheques issued but not presented for payment	66.52
Sundry Creditors	44.874
Premium received in advance	1,00
Commission paid	1,00
Income Tax on interest and dividends	1,20

Q. 5 Explain the Format of financial statements of General Insurance Company.

Q.6 Write short notes:

- i. Accounting Standard 2
- ii. General Insurance
- iii. Corporate Social Responsibilities
- iv. creative Accounting

TILAK MAHARASHTRA VIDYAPEETH
External Programme
Master of Commerce Second Year Semester III
Credit Based Home Assignments 2015-16
Subject: Business Finance

Instructions -

1) All questions carry equal marks (08 marks each)

Marks-40

2) Attempt any 5 questions

1. What is meaning and financial requirements of Business finance?
2. Explain the profile and prospects of Private sector in India.
3. Explain the role of foreign capital in a developing economy and its functions.
4. Write notes on:
 - a) SEBI
 - b) E-Broking
 - c) Depository
 - d) Primary and secondary capital markets.
5. What is Portfolio Management? Explain the objectives and elements of Portfolio Management.
6. What is credit rating? Describe importance of Credit Rating Agency of India.

TILAK MAHARASHTRA VIDYAPEETH
External Programme
Master of Commerce Second Year Semester III
Credit Based Home Assignments 2015-16
Subject: Corporate Banking

Instructions -

1) All questions carry equal marks (08 marks each)

Marks-40

2) Attempt any 5 questions

1. What are the services provided under debenture trusteeship and security trusteeship? Describe.
2. What is CDR? Explain it the Indian context.
3. Write a short note on SEBI guidelines for merchant activities in India.(200 words)
4. What is Capital restructuring? What are Project Advisory Services?
5. What is DSCR and how it helps in financial analysis of a Project?
6. What are the special features of supervision in public private partnership (PPP) infrastructure projects?

TILAK MAHARASHTRA VIDYAPEETH
External Programme
Master of Commerce Second Year Semester III
Credit Based Home Assignments 2015-2016
Subject: Costing

Instructions -

1) All questions carry equal marks (08 marks each)

Marks-40

2) Attempt any 5 questions

- Q1) What is cost ,define cost accounting ,explain in detail classification of cost.
- Q2) What is process costing, define important terms in process costing and principles in process costing?
- Q3) A co. budgets for a production of 150,000 units. The variable cost per unit is Rs-14 and fixed cost per unit is Rs-2 per unit. The co. fixes selling price to fetch a profit of 15% on cost.

Find out-

- 1) break- even point
 - 2) profit volume ratio
 - 3) If the selling price is reduced by 5% hoe does the revised selling price affects the breakeven point and profit volume ratio?
 - 4) If profit increase of 10% is desired more than the budget ,what should be the sales at reduced price?
- Q4) Define budgetary control and explain its objectives. Discuss various the functional budgets with suitable example.
- Q5) From the following information compute the following variances and also verify your Answer

- 1) material cost variance 2)material price variance 3)material usage variance
- 4)material mix variance 5)material yield variance.

Standard data

Quantity	Rate
P -500	0.20
Q -700	0.25
R -900	0.30

Actual data

Quantity	Rate
P -600	0.25
Q -750	0.20
R -800	0.35

Q6) M/S Suyog builders have entered into contract to build an office building complex for Rs- 48 lac. The work started in April 1998 and it is estimated that the contract will take 15 months to be completed. Work has progressed as per schedule and the actual costs charged till March 1999 was as follows.

Particulars	Amount in lack
Material	112.2
Labour	162.0
Hire charges for equipment & other exp	36.0
Establishment charges	32.4

The following information is available

Particulars	Amount in lack
Material in hand 31 st march	10.5
Work certified (of which rs-324 lack have been paid) as on 31 st march 1999	400.0
Work not certified as on 31 st march 1999	7.5

As per management estimated the following further expenditure will be incurred to completed The work.

Material Rs-10.5 lack

Labour Rs-16.0 lack

Sub- contractor Rs-20 lack

Equipment hire and other charges Rs-3 lack

Establishment charges Rs-6.9 lack

You are required to compute the value of work in progress as on 31st march 1998 after considering a reasonable margin of profit and show the appropriate accounts. Make a provision for contingencies amounting to 5% of the total costs.

(Students are expected to think on their own when they understand the concepts of syllabus from study material. The above questions are forcing students to use their subject knowledge for practical application of subject. Expecting discussion in points by giving day today examples or examples based on newspaper information)

TILAK MAHARASHTRA VIDYAPEETH
External Programme
Master of Commerce Second Year Semester III
Credit Based Home Assignments 2015-16
Subject: Global Business Environment

Instructions -

- 1) All questions carry equal marks (08 marks each)**
2) Attempt any 5 questions

Marks-40

1. Explain micro level of international business environment.
2. State impact of globalisation on business environment in 21st century.
3. What do you mean by water pollution? Explain its impact on human health.
4. What is a MNC? Explain their growth in India with examples.
5. Describe the impact of social and cultural environment on business.
6. Write a note on business environment in India before and after independence.

TILAK MAHARASHTRA VIDYAPEETH
External Programme
Master of Commerce Second Year Semester III
Credit Based Home Assignments 2015-2016
Subject: Internal Marketing

Instructions -

1) All questions carry equal marks (08 marks each)

Marks-40

2) Attempt any 5 questions

1. Define International Marketing. Discuss the critical importance of International Marketing to the country & the individual business firm.
2. What do you mean by Indirect Export? Explain the types, advantages & disadvantages of Indirect Export.
3. State & Explain the various documents required in Exports.
4. What do you mean by APEDA? Briefly explain various important functions of APEDA.
5. Explain in brief the various types of risks involved in International Marketing.
6. What do you mean by Product Policy? Explain difference between Standardization and Adoption in international market.

TILAK MAHARASHTRA VIDYAPEETH
External Programme
Master of Commerce Second Year Semester III
Credit Based Home Assignments 2015-2016
Subject: Retail Banking

Instructions -

1) All questions carry equal marks (08 marks each)

Marks-40

2) Attempt any 5 questions

1. Define Retail Banking. What are its features? What are its merits and demerits? What are the main issues with Retail Banking?
2. What is a saving account? What are its features and benefits? Enumerate.
3. What are four pillars of bank marketing? Explain.
4. Discuss the role of technology in retail banks in India today and its likely future role.
5. What are the differences between retail banking and wholesale/ corporate banking?
6. What is market segmentation? How it helps a banker to understand their customers? Explain.

TILAK MAHARASHTRA VIDYAPEETH
External Programme
Master of Commerce Second Year Semester III
Credit Based Home Assignments 2015-2016
Subject: Sales Promotion and Administration

Instructions -

1) All questions carry equal marks (08 marks each)

Marks-40

2) Attempt any 5 questions

1. Discuss the key qualities of an effective Sales Manager.
 2. State & explain the various types of Quantitative Performance Standards set by a Sales Organization for its Sales Personnel
 3. Explain the A-C-M-E-E Approach for Managing Sales Training Programmes.
 4. State & briefly explain the various types of Sales Quotas.
 5. What do you mean by Sales Contest? Explain in brief the key objectives of Sales Contests.
 6. Explain any two types of Sales Organization along with their merits & demerits.
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