

TILAK MAHARASHTRA VIDYAPEETH, PUNE
MASTER OF COMMERCE (M.COM.)
EXAMINATION : MAY - 2016
SECOND SEMESTER
Sub: Managerial Economics (MCC-211/MCC -201)

Date: 19/05/2016

Marks: 60

Time: 10.00 am to 12.30 pm

Instructions:

- 1) All questions are compulsory.
- 2) Figures to the right indicate full marks.

Q.1 Answer the following questions. (Attempt any two) (32)

1. Explain the term Micro and Macro economics. What are the economic problems?
2. What is demand? Explain the variations and changes influencing demand.
3. What is cost benefit analysis? What are steps of cost benefit analysis?
4. Explain in detail law of variable proportion.

Q.2 Answer the following. (Attempt any one) (08)

1. Explain various types of cost.
2. State the pricing under pure competitive market.
3. What are the various characteristics of business?

Q.3 Write short notes. (Attempt any two) (10)

1. Sole Proprietorship
2. Partnership
3. Marginal cost
4. Managerial Economics

Q.4 Select the Correct Alternatives. (Attempt Any Ten) (10)

1. Managerial economics is relevant for _____ terms.

a) Aggregate	b) Micro
c) Macro	d) Decision making
2. Theory of economic welfare is related to _____.

a) Micro	b) Macro
c) Modern Economics	d) Classical Economics
3. Law of demand have _____ with price relationship.

a) Direct	b) Indirect
c) Inverse	d) None

4. Business organization is _____ oriented.
- a) Loss
 - b) Profit
 - c) Welfare
 - d) Net Profit
5. Oligopoly market is having _____ nature.
- a) Price
 - b) Equilibrium
 - c) Product differentiation
 - d) Rigid
6. Imperfect market consist of _____.
- a) One seller
 - b) Two sellers
 - c) Many sellers
 - d) Few sellers
7. Law of variable proportion have atleast _____ factor variable for operations.
- a) One
 - b) Two
 - c) Three
 - d) Many
8. Sole proprietorship refers to _____.
- a) Two ownership
 - b) Single ownership
 - c) Many ownership
 - d) Many ownership
9. Public sector is undertaken by _____.
- a) Individual owners
 - b) Multiple owners
 - c) Private owners
 - d) Government units
10. Total cost is also referred as _____ cost.
- a) Aggregate
 - b) Single
 - c) Marginal
 - d) Average
11. Oligopoly market have _____ sellers
- a) Few
 - b) Many
 - c) Less
 - d) Two
12. Resource and scarcity is _____ problem.
- a) Market
 - b) Price
 - c) Supply
 - d) Economic
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