

TILAK MAHARASHTRA VIDYAPEETH, PUNE
MASTER OF COMMERCE (M. COM.)
EXAMINATION : MAY - 2016
SECOND SEMESTER
Sub: Auditing (MCA -212/MCA-206)

Date: 24/05/2016

Marks: 60

Time: 10.00 am to 12.30 pm

Instructions: 1) All questions are compulsory.
 2) Figures to the right indicate full marks.

Q.1 Answer the following questions. (Attempt any two) (32)

1. Explain the qualification and disqualification of a company auditor.
2. Discuss the provision related to the appointment and the removal of a company auditor.
3. Explain the audit conducted in the educational institution.
4. Explain in detail what is traditional audit.

Q.2 Answer the following. (Attempt any one) (08)

1. Explain the role of certified Auditor.
2. Explain the liabilities of the company auditor.
3. Explain the Audit Note Book and gives its contents.

Q.3 Write short notes. (Attempt any two) (10)

1. Qualification of company Auditor
2. Internal Control
3. Working paper
4. Types of Error

Q.4 Select the Correct Alternatives. (Attempt Any Ten) (10)

1. An audit is the examination of the account of ----- and certifying their accuracy.

a) Duty	b) Business
c) Auditor	d) Owner
2. ----- is done purposefully.

a) Fraud	b) Error
c) Trouble	d) Mistake
3. The error of ----- where transaction is not recorded.

a) Principle	b) Omission
c) Duplication	d) Commission

4. The auditor has to check the ----- balance completely.
 - a) Cash
 - b) Trail
 - c) Pass Book
 - d) Owners
5. Audit ----- is an outline of all procedure followed in order of financial statement
 - a) Programme
 - b) Working paper
 - c) Report
 - d) Note Book
6. Internal Audit is an ----- appraisal activity.
 - a) dependent
 - b) Independent
 - c) Service
 - d) Programme
7. An Audit Note Book is maintain by the ----- .
 - a) Partner
 - b) Owner
 - c) Programme
 - d) Audit clerk
8. Chartered Accountants Act -----
 - a) 1949
 - b) 1968
 - c) 1956
 - d) 1942
9. The provision follows for Assets in India are according to -----Section.
 - a) 35
 - b) 25
 - c) 26
 - d) 52
10. Education makes a person right ----- .
 - a) Thinker
 - b) Successful
 - c) Human
 - d) Auditor
11. ----- are the object of audit.
 - a) Errors
 - b) Omission
 - c) Fraud
 - d) Mistake
12. The notice of the appoint should be given within ----- days of AGM.
 - a) 15
 - b) 7
 - c) 14
 - d) 60
